

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

29th May, 2019

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 29.05.2019

Dear Sir,

The Board of Directors of the Company, at its meeting held on 29th May, 2019 has considered and approved, inter – alia Audited Financial Results of the Company for the Quarter and year ended 31st March, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results for the Quarter and year ended 31st March, 2019 along with Audit Reports.

We would like to confirm that M/s Khandelwal Prajapati & Co., Statutory Auditors have issued audit reports with unmodified opinion on Audited Financial Results for the Quarter & year ended 31st March, 2019.

The meeting of Board of Directors commenced at 2:30 P.M. and concluded at 3:15 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For **STABLE TRADING COMPANY LIMITED**

Khusboo Prasad

KHUSBOO PRASAD
Company Secretary



Auditor's Report on Quarterly Financial Results and year to Date Results of the Company pursuant to the Regulation 33 of the DEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors
Stable Trading Company Limited.

We have audited the quarterly financial results of **M/S., STABLE TRADING COMPANY LIMITED** for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management.

Attention is drawn to the fact that figures for last the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed Accounting Standard under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

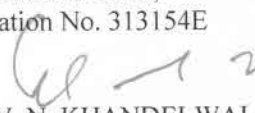
- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dt. 5th July, 2016 in this regard; and
- ii) Give a true and fair view of the net LOSS and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

PLACE : KOLKATA

DATED : 29.05.2019



For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E


(V. N. KHANDELWAL)
Partner

Membership No. 052862

STABLE TRADING COMPANY LIMITED

CIN : L27204WB1979PLC032215

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2019

	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Un-audited)	(Audited)	(Audited)	
1 Income from Operations	4.79	14.07	505.10	726.85	1,419.23
a. Net Sales / Income from Operations	1.82	1.62	1.71	6.68	6.57
b. Other Operating Income	6.61	15.69	506.81	733.53	1,425.80
Total Income from operations (net)					
2 Expenses			20.00		580.00
a. Purchase of Traded Goods	4.67	-	471.15	9.45	164.94
b. Changes in inventories of stock -in-trade	8.13	6.61	9.25	30.16	34.03
c. Employee benefits expense	1.06	1.06	1.18	4.25	4.71
d. Depreciation and Amortisation expense	8.86	11.89	4.38	73.88	4.38
e. Finance Costs	1.40	2.32	7.73	9.64	13.03
f. Other Expenses	24.12	21.88	513.69	127.38	821.09
Total Expenses					
3 Profit / (Loss) before exceptional items and Tax (1 - 2)	(17.51)	(6.19)	(6.88)	606.15	604.71
4 Exceptional Items			(211.43)	487.31	(211.43)
Provision for Diminution in value of Investment	487.31			118.84	816.14
	(504.82)	(6.19)	204.55		
5 Profit / (Loss) before Tax (3 - 4)					8.10
6 Tax Expense			8.10		
Current Tax	20.31	-	-	20.31	-
Prior Period Adjustment	20.31	-	8.10	20.31	8.10
Total Tax Expenses	(525.13)	(6.19)	196.45	98.53	808.04
7 Net Profit / (Loss) for the period (5 - 6)	222.35	222.35	222.35	222.35	222.35
8 Paid-up Equity Share Capital (Face Value Rs. 10/- each)				16,961.94	18,863.21
9 Reserves Excluding Revaluation Reserves					
10 Earnings Per Share (before extraordinary items - not annualised)				27.26	26.83
Basic / Diluted Earning per share not annualised (Rs.)	(0.79)	(0.28)	(0.67)		
11 Earnings Per Share (after extraordinary items - not annualised)			8.84	4.43	36.34
Basic / Diluted Earning per share not annualised (Rs.)	(23.62)	(0.28)			



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STATEMENT OF ASSETS & LIABILITIES		As At	As At
		31.03.2019	31.03.2018
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	222.35	222.35
	(b) Reserves and Surplus	18,961.74	18,663.21
	Sub-total - Shareholders' funds	19,184.09	19,085.56
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	10.91	10.63
	Sub-total - Non-current liabilities	10.91	10.63
3	Current liabilities		
	(a) Short-term borrowings	109.48	1,103.91
	(b) Other current liabilities	12.02	6.06
	(c) Short-term provisions	487.31	2.57
	Sub-total - Current liabilities	608.81	1,112.54
	TOTAL - EQUITY AND LIABILITIES	19,803.81	20,208.73
B	ASSETS		
1	Non-Current assets		
	(a) Tangible assets	43.32	47.11
	(b) Non-current investments	19,650.94	20,000.94
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	19,694.26	20,048.05
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	79.40	88.85
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	21.34	6.04
	(e) Short-term loans and advances	8.81	65.79
	(f) Other current assets	-	-
	Sub-total - Current assets	-109.55	160.68
	TOTAL - ASSETS	19,803.81	20,208.73

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 th May, 2019.
- The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- The figures have been re-grouped, wherever considered necessary.



For Stable Trading Company Limited

S.K. Ladia

S.K. Ladia
Wholetime Director
DIN - 02163361

Place: Gurugram
Dated: May 29, 2019